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## **Report Parameters**

### 1 County

47009 Blount County, TN

#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## **Economy Overview**

134,567

Population (2020)

Population grew by 7,613 over the last 5 years and is projected to grow by 5,483 over the next 5 years. 56,450

**Total Regional Employment** 

Jobs grew by 3,489 over the last 5 years and are projected to grow by 3,776 over the next 5 years.

\$54.1K

Median Household Income (2018)

Median household income is **\$6.2K below** the national median household income of \$60.3K.

#### **Takeaways**

- As of 2020 the region's population increased by 6.0% since 2015, growing by 7,613. Population is expected to increase by 4.1% between 2020 and 2025, adding 5,483.
- From 2015 to 2020, jobs increased by 6.6% in Blount County, TN from 52,961 to 56,450. This change outpaced the national growth rate of 3.1% by 3.5%. As the number of jobs increased, the labor force participation rate increased from 56.2% to 59.3% between 2015 and 2020.
- Concerning educational attainment, **15.7% of Blount County, TN residents possess a Bachelor's Degree** (4.3% below the national average), and **8.1% hold an Associate's Degree** (0.5% below the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Motor Vehicle Parts Manufacturing.

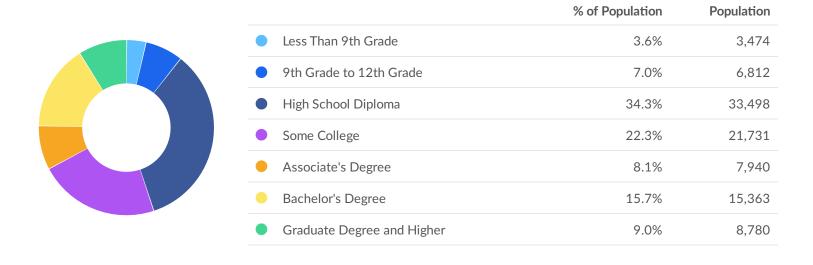
|                     | Population<br>(2020) | Labor<br>Force<br>(2020) | Jobs (2020) | Cost<br>of<br>Living | GRP       | Imports   | Exports   |
|---------------------|----------------------|--------------------------|-------------|----------------------|-----------|-----------|-----------|
| Region              | 134,567              | 66,923                   | 56,450      | 92.6                 | \$6.09B   | \$7.72B   | \$7.19B   |
| EAST Region         | 2,441,820            | 1,182,113                | 1,120,272   | 91.6                 | \$117.62B | \$129.97B | \$147.28B |
| EAST Area           | 1,257,179            | 619,745                  | 573,609     | 91.9                 | \$61.01B  | \$65.31B  | \$69.45B  |
| SOUTHEAST Area      | 670,297              | 332,209                  | 336,913     | 91.1                 | \$36.00B  | \$42.51B  | \$52.56B  |
| NORTHEAST Area      | 514,345              | 230,159                  | 209,751     | 91.5                 | \$20.61B  | \$28.03B  | \$29.32B  |
| East Grand Division | 2,441,820            | 1,182,113                | 1,120,272   | 91.6                 | \$117.62B | \$129.97B | \$147.28B |
| EAST Area           | 1,257,179            | 619,745                  | 573,609     | 91.9                 | \$61.01B  | \$65.31B  | \$69.45B  |
| State               | 6,891,870            | 3,450,255                | 3,381,145   | 92.2                 | \$375.56B | \$343.50B | \$410.79B |

#### 2020 Labor Force Breakdown



#### **Educational Attainment**

Concerning educational attainment, **15.7% of Blount County, TN residents possess a Bachelor's Degree** (4.3% below the national average), and **8.1% hold an Associate's Degree** (0.5% below the national average).

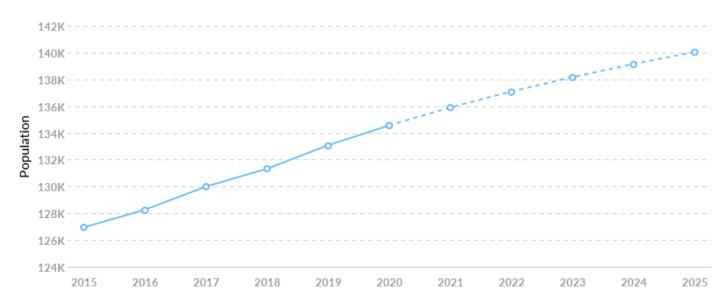




# Historic & Projected Trends

### **Population Trends**

As of 2020 the region's population increased by 6.0% since 2015, growing by 7,613. Population is expected to increase by 4.1% between 2020 and 2025, adding 5,483.

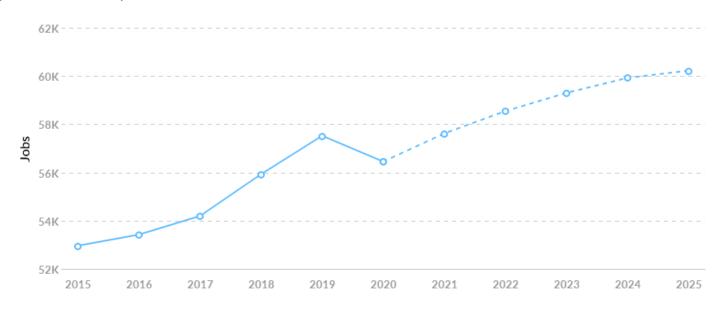


| Timeframe | Population |
|-----------|------------|
| 2015      | 126,954    |
| 2016      | 128,264    |
| 2017      | 129,999    |
| 2018      | 131,331    |
| 2019      | 133,088    |
| 2020      | 134,567    |
| 2021      | 135,908    |
| 2022      | 137,100    |
| 2023      | 138,170    |
| 2024      | 139,158    |
| 2025      | 140,050    |

# **... Emsi** Economy Overview

### **Job Trends**

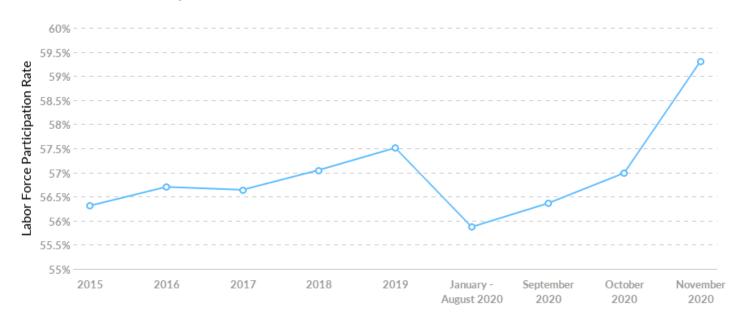
From 2015 to 2020, jobs increased by 6.6% in Blount County, TN from 52,961 to 56,450. This change outpaced the national growth rate of 3.1% by 3.5%.



| Timeframe | Jobs   |
|-----------|--------|
| 2015      | 52,961 |
| 2016      | 53,421 |
| 2017      | 54,195 |
| 2018      | 55,929 |
| 2019      | 57,522 |
| 2020      | 56,450 |
| 2021      | 57,620 |
| 2022      | 58,546 |
| 2023      | 59,302 |
| 2024      | 59,923 |
| 2025      | 60,226 |

# **...! Emsi** Economy Overview

## **Labor Force Participation Rate Trends**



| Timeframe             | Labor Force Participation Rate |
|-----------------------|--------------------------------|
| 2015                  | 56.31%                         |
| 2016                  | 56.70%                         |
| 2017                  | 56.64%                         |
| 2018                  | 57.05%                         |
| 2019                  | 57.51%                         |
| January - August 2020 | 55.87%                         |
| September 2020        | 56.36%                         |
| October 2020          | 56.99%                         |
| November 2020         | 59.31%                         |
|                       |                                |

# **...! Emsi** Economy Overview

### **Unemployment Rate Trends**

Blount County, TN had a November 2020 unemployment rate of 4.28%, decreasing from 5.18% 5 years before.

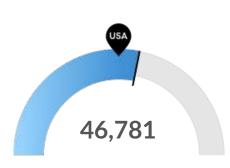


| Timeframe             | Unemployment Rate |
|-----------------------|-------------------|
| 2015                  | 5.18%             |
| 2016                  | 4.36%             |
| 2017                  | 3.55%             |
| 2018                  | 3.25%             |
| 2019                  | 3.19%             |
| January - August 2020 | 7.21%             |
| September 2020        | 4.78%             |
| October 2020          | 5.90%             |
| November 2020         | 4.28%             |

## **Population Characteristics**

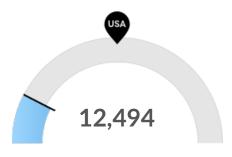


Blount County, TN has 23,615 millennials (ages 25-39). The national average for an area this size is 27,441.



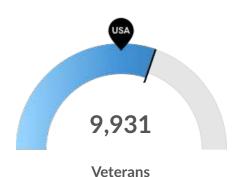
**Retiring Soon** 

Retirement risk is high in Blount County, TN. The national average for an area this size is 39,130 people 55 or older, while there are 46,781 here.



**Racial Diversity** 

Racial diversity is low in Blount County, TN. The national average for an area this size is 53,087 racially diverse people, while there are 12,494 here.



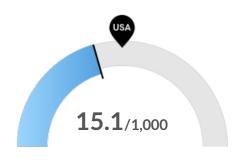
Blount County, TN has 9,931

veterans. The national average for an area this size is 7,392.



**Violent Crime** 

Blount County, TN has 3.38 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.



**Property Crime** 

Blount County, TN has 15.1 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

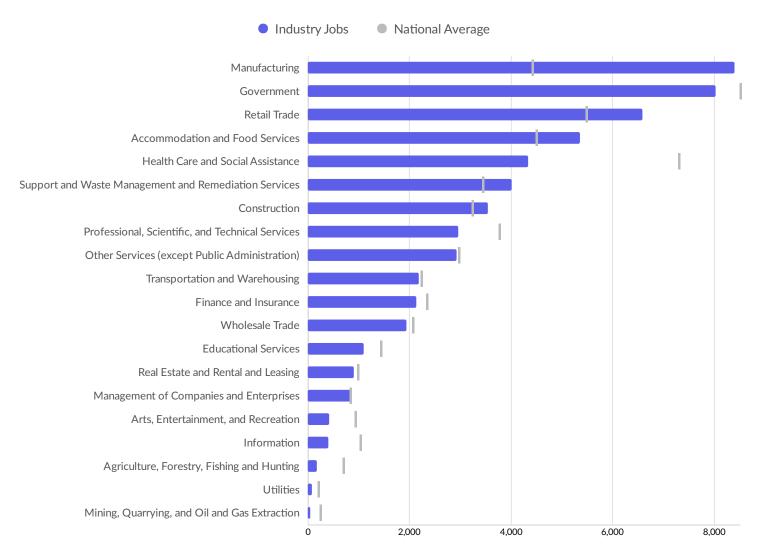
#### Reliable Commuting Information Is Not Available

Reliable commuting information is not available in Blount County, TN because there are too few jobs.



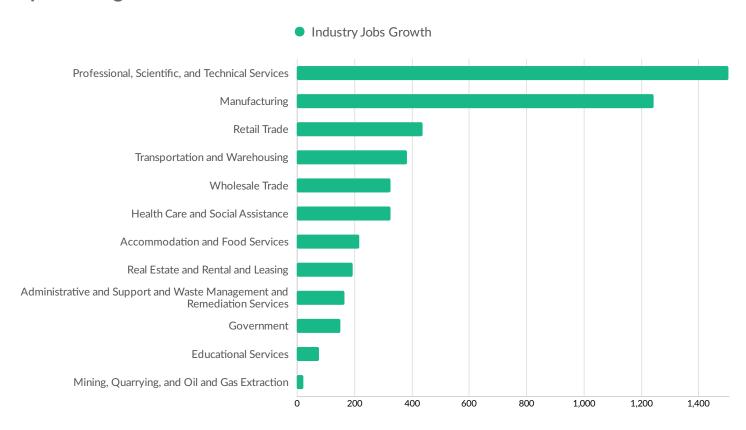
## **Industry Characteristics**

### **Largest Industries**



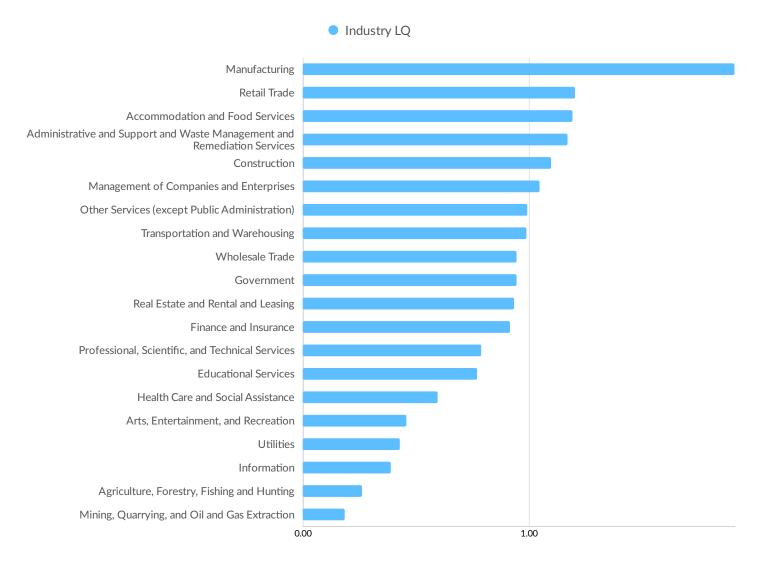


### **Top Growing Industries**





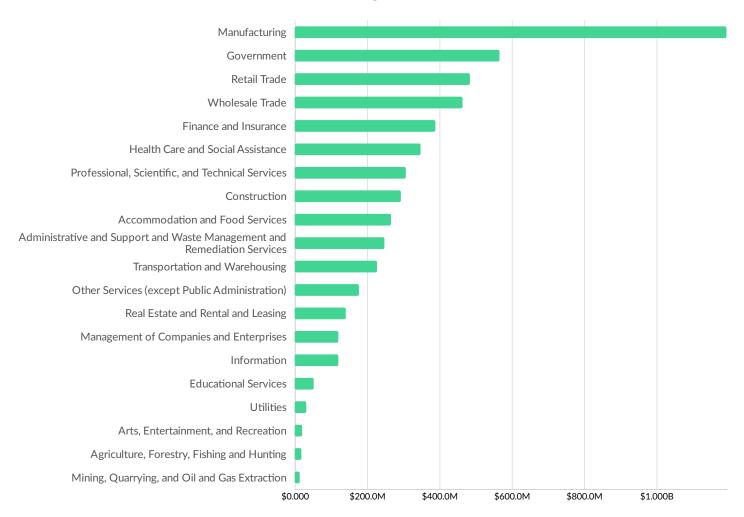
#### **Top Industry LQ**





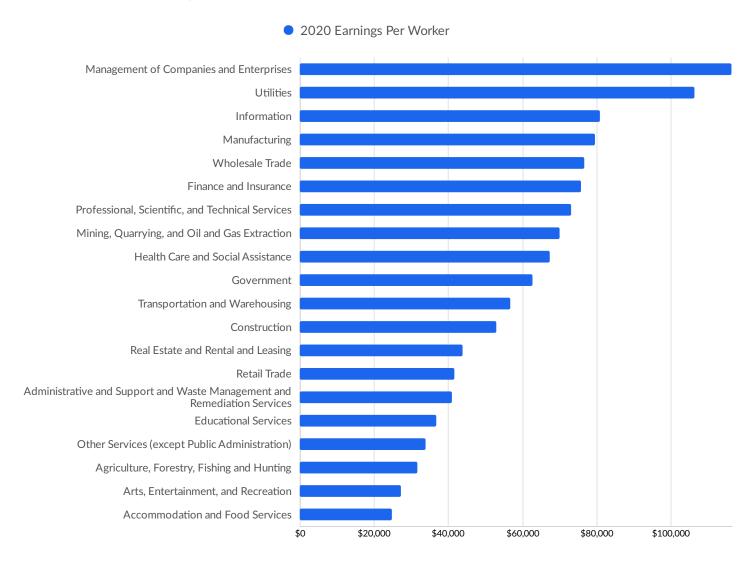
#### **Top Industry GRP**





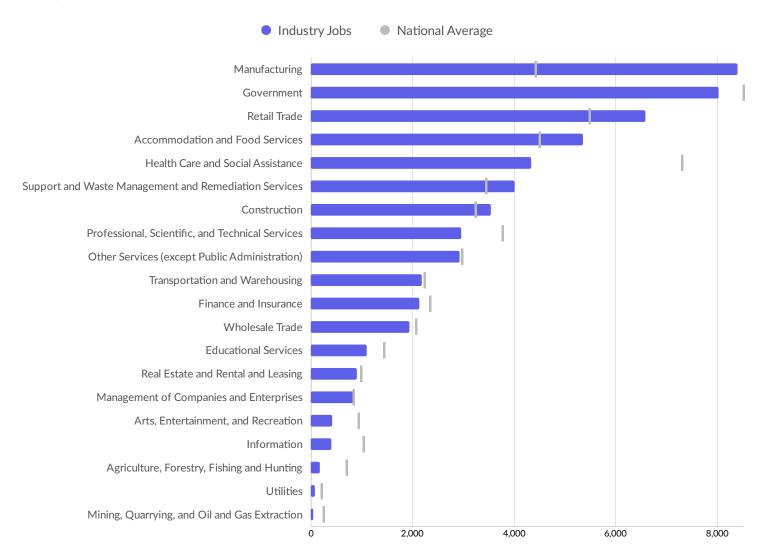


#### **Top Industry Earnings**





### **Largest Industries**



## **Business Characteristics**

### **6,100 Companies Employ Your Workers**

Online profiles for your workers mention 6,100 companies as employers, with the top 10 appearing below. In the last 12 months, 1,903 companies in Blount County, TN posted job postings, with the top 10 appearing below.

| Top Companies                     | Profiles | Top Companies Posting             | Unique Postings |
|-----------------------------------|----------|-----------------------------------|-----------------|
| Blount International, Inc.        | 713      | Blount Memorial Hospital, Incor   | 661             |
| Denso International America, Inc. | 448      | Clayton Homes, Inc.               | 240             |
| Alcoa Inc.                        | 212      | Blackberry Farm                   | 226             |
| Clayton Homes, Inc.               | 181      | Army National Guard               | 196             |
| University of Tennessee           | 171      | Blount International, Inc.        | 161             |
| Maryville College                 | 129      | CRST International, Inc.          | 160             |
| UT Medical Group, Inc.            | 115      | Dollar General Corporation        | 142             |
| Blackberry Limited                | 107      | Cornerstone of Recovery Inc       | 132             |
| Intrepid USA Healthcare Services  | 90       | Denso International America, Inc. | 130             |
| Vanderbilt Mortgage and Financ    | 81       | Randstad N.V.                     | 124             |

#### **Business Size**

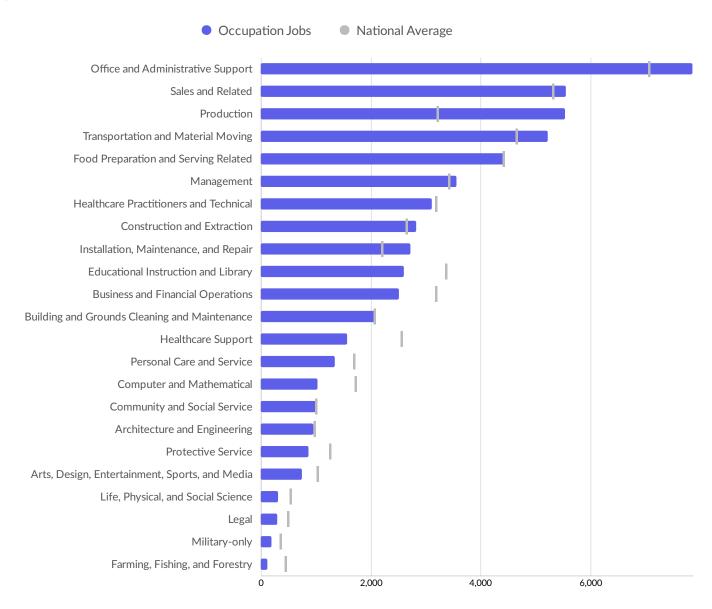


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



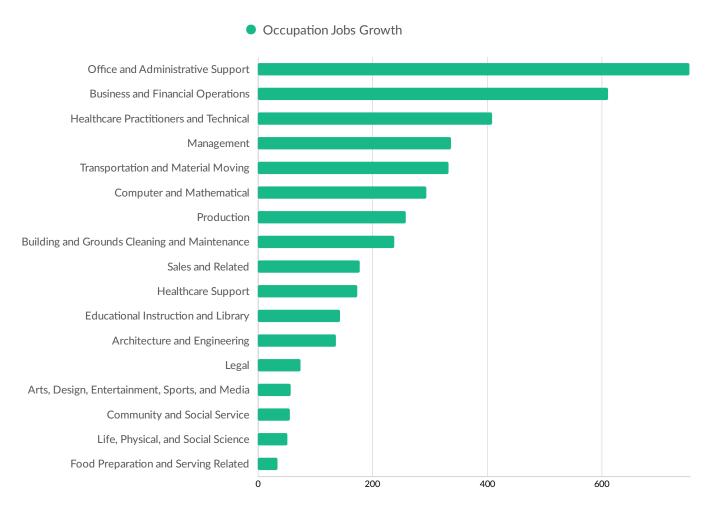
### **Workforce Characteristics**

#### **Largest Occupations**



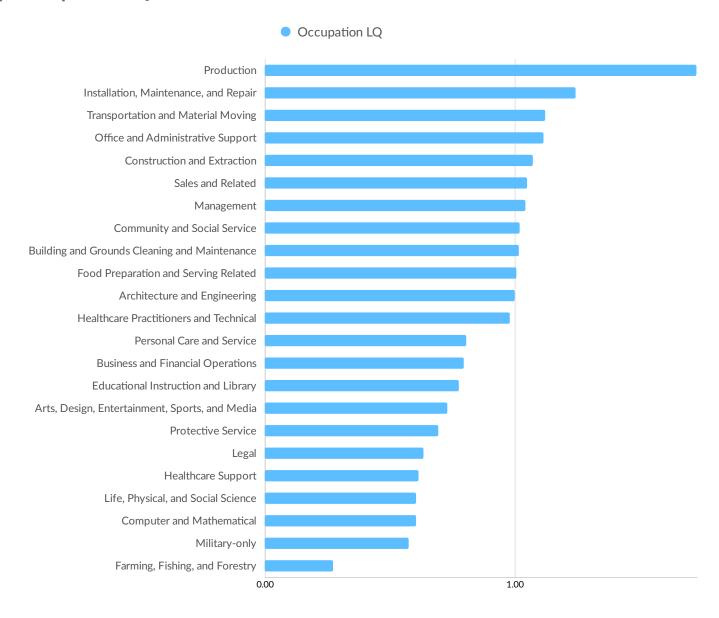


### **Top Growing Occupations**





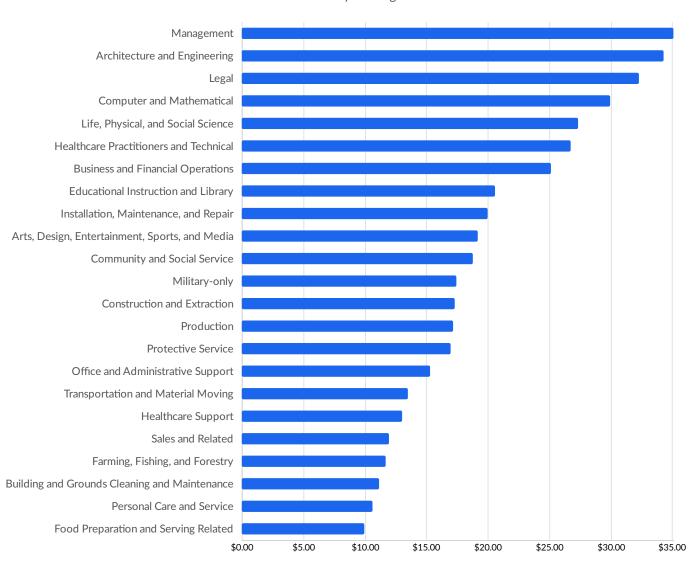
#### **Top Occupation LQ**





#### **Top Occupation Earnings**

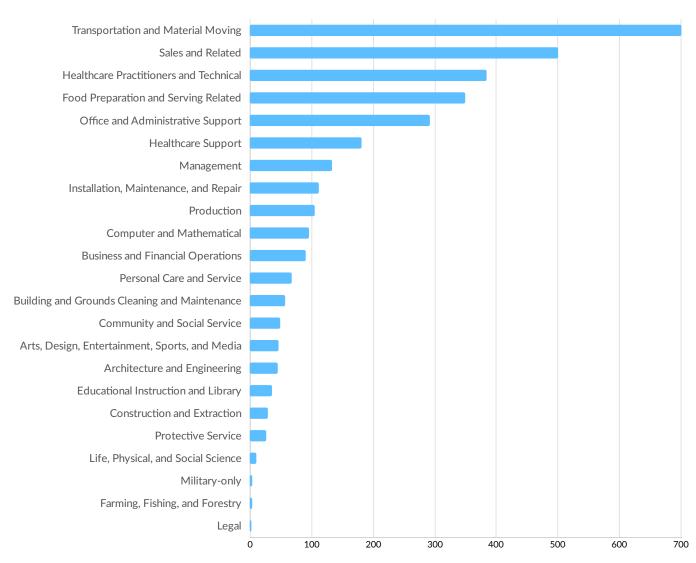
#### 2019 Median Hourly Earnings



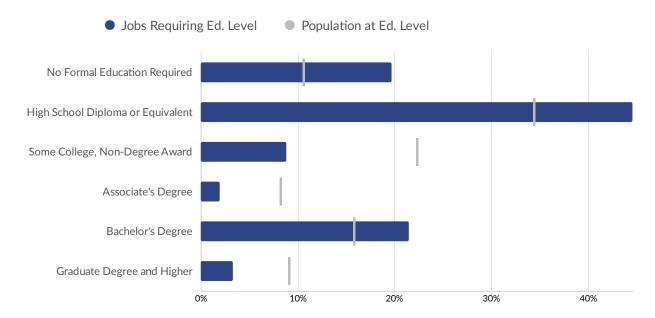


### **Top Posted Occupations**

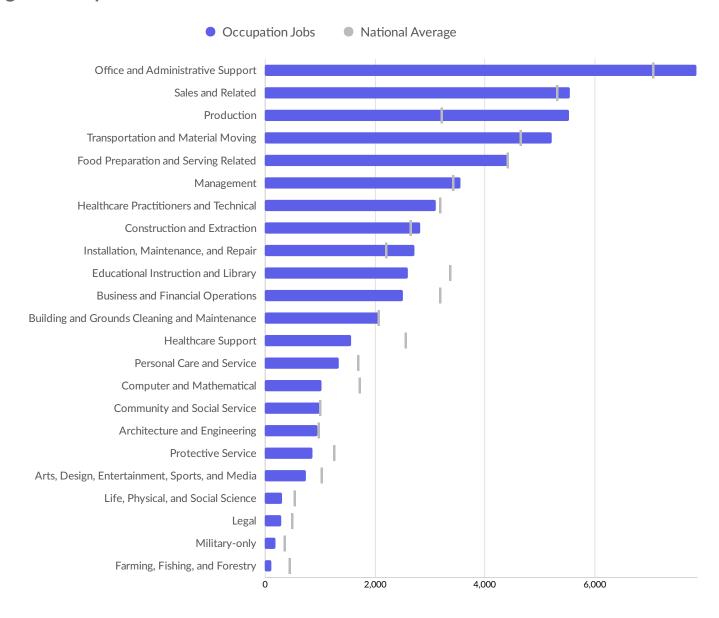
#### Unique Average Monthly Postings



## Underemployment



### **Largest Occupations**





## **Educational Pipeline**

In 2019, there were 266 graduates in Blount County, TN. This pipeline has grown by 23% over the last 5 years. The highest share of these graduates come from Accounting and Finance, "Business Administration and Management, General", and "Psychology, General".



## **In-Demand Skills**

